

Name of the issue: EPACK Durable Limited

| | | |
|---|---|----------------|
| 1 | Type of issue (IPO/ FPO) | IPO |
| 2 | Issue size (Rs. in crore) | 640.05 |
| 3 | Grade of issue alongwith name of the rating agency | |
| | Name | |
| | Grade | Not Applicable |
| 4 | Subscription Level (Number of times) ⁽¹⁾ | 11.69 |
| | <i>Source: Basis of Allotment Ad dated January 29, 2024</i> | |
| | <i>(1) Figure is after technical rejections</i> | |

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

| Particulars | % |
|--|----------|
| (i) On Allotment January 25, 2024 | 23.80% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue and end of 1st FY (March 31, 2024) | 19.47% |
| (iii) at the end of 1st FY (March 31, 2025) | 8.15% |
| (iv) at the end of 2nd FY (March 31, 2026) | 6.86% |

6 Financials of the issuer (consolidated basis)
(Rs. Million)

| Parameters | 31-Mar-24 | 31-Mar-25 | 31-Mar-26 |
|------------------------------|------------------|------------------|------------------|
| Revenue from operations | 14195.58 | 21708.71 | 18944.55 |
| Net Profit for the period | 353.73 | 551.4 | 32.58 |
| Paid up equity share capital | 957.99 | 959.68 | 962.29 |
| Other Equity | 7964.03 | 8558.77 | 8641.02 |

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

| Particulars | Status |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2024) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025) | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2026) | Frequently Traded |

8 Change, if any, in directors of issuer from the disclosures in the offer document

| Particulars | Name of Director | Appointed / Resigned |
|----------------------------------|------------------|----------------------|
| During year ended March 31, 2024 | Nil | |
| During year ended March 31, 2025 | Ravi Gupta | Appointment |
| | Laxmi Pat Bothra | Appointment |
| | Nikhil Mohta | Resignation |
| | Vibhav Parikh | Resignation |
| | Narayan Lodha | Appointment |
| | Kailash Jain | Resignation |
| During year ended March 31, 2026 | Bajrang Bothra | Re-appointment |
| | Priyanka Gulati | Re-appointment |
| | Krishnamachari | |
| | Narasimhachari | Re-appointment |
| | Sameer Bhargava | Re-appointment |
| | Shashank Agarwal | Re-appointment |

9 **Status of implementation of project/ commencement of commercial production**

| Particulars | Remarks |
|---|----------------|
| (i) as disclosed in the offer document | Not Applicable |
| (ii) Actual implementation | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

10 **Status of utilization of issue proceeds**

| Particulars | Amount which will be financed from Net Proceeds | Rs. in Million | | |
|---|---|---------------------------------------|----------------|--------------|
| | | Estimated Utilisation of Net Proceeds | | |
| | | FY 2024 | FY 2025 | FY 2026 |
| Funding capital expenditure requirements for setting up of a manufacturing facility in Bhiwadi, Rajasthan | 1,106.12 | 269.23 | 673.31 | 163.58 |
| Funding capital expenditure requirements for setting up of a manufacturing facility in Sri City, Andhra Pradesh | 1,052.50 | - | 896.95 | 155.55 |
| Purchase of equipment for the Bhiwadi Manufacturing Facility | 141.37 | - | - | 141.37 |
| Repayment and / or prepayment, in part or in full, of certain outstanding loans of our Company | 800 | 800 | - | - |
| General corporate purposes | 696.84 | 696.84 | - | - |
| Total | 3796.83 | 1766.07 | 1570.26 | 460.5 |

(ii) Actual utilization Fully utilised

(iii) Reasons for deviation, if any

Utilization is different from the objects stated in the offer document but in line with change of objects approved by shareholders' resolution

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Revision in GCP is on account of actual offer related expenditure being higher than estimated by Rs. 0.589 Crore

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

None

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

None

12 Price-related data

Designated SE BSE
Issue Price (Rs.) 230
Listing Date January 30, 2024

| Price parameters | At close of listing day January 30, 2024 | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of March 31, 2024 | | |
|------------------|---|--|--|---------------------------------|----------------|---------------|
| | | | | Closing price during FY | High during FY | Low during FY |
| Market Price | 207.7 | 184.1 | 207.55 | 151.45 | 210.95 | 151.45 |
| Sensex | 71,139.90 | 72,304.88 | 73,730.16 | 73,651.35 | 74,119.39 | 59,106.44 |
| Price parameters | As at the end of March 31, 2025 | | | As at the end of March 31, 2026 | | |
| | Closing price during FY | High during FY | Low during FY | Closing price during FY | High during FY | Low during FY |
| Market Price | 368.20 | 673.65 | 151.75 | 198.05 | 421.00 | 196.00 |
| Sensex | 77,414.92 | 85,978.25 | 70,234.43 | 71,947.55 | 86,159.02 | 71,425.01 |

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | Name of company | Face Value (Rs.) | As disclosed in the offer document | At the end of 1st FY March 31, 2024 | At the end of 2nd FY March 31, 2025 | At the end of 3rd FY March 31, 2026 |
|------------------|--|------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| EPS | Issuer: Consolidated ⁽¹⁾ | 10 | 4.64 | 4.35 | 5.75 | 0.34 |
| | Peer Group: | | | | | |
| | Amber Enterprises India Ltd | 10 | 46.66 | 39.41 | 71.67 | 50.28 |
| | PG Electroplast Limited | 10 | 33.77 | 54.07 | 10.55 | 6.82 |
| | Dixon Technologies (India) I | 2 | 42.62 | 62.46 | 202.58 | 269.35 |
| | Elin Electronics Ltd | 5 | 6.29 | 2.90 | 6.11 | 4.64 |
| | Industry Avg | | 32.34 | 39.71 | 72.73 | 82.77 |
| P/E | Issuer: Consolidated | 10 | - | 34.82 | 64.03 | 582.50 |
| | Peer Group: | | | | | |
| | Amber Enterprises India Ltd | 10 | 66.28 | 92.74 | 100.61 | 130.29 |
| | PG Electroplast Limited | 10 | 67.27 | 30.66 | 86.88 | 69.00 |
| | Dixon Technologies (India) I | 2 | 139.96 | 119.77 | 65.06 | 35.90 |
| | Elin Electronics Ltd | 5 | 24.28 | 45.86 | 19.44 | 20.38 |
| | Industry Avg | | 74.45 | 72.26 | 68.00 | 63.89 |
| RoNW% | Issuer: Consolidated ⁽³⁾ | 10 | 14.68% | 5.87% | 5.98% | 0.34% |
| | Peer Group: | | | | | |
| | Amber Enterprises India Ltd | 10 | 8.79% | 6.85% | 11.20% | 5.34% |
| | PG Electroplast Limited | 10 | 21.88% | 18.81% | 14.89% | 6.69% |
| | Dixon Technologies (India) I | 2 | 22.36% | 24.94% | 46.57% | 37.43% |
| | Elin Electronics Ltd | 5 | 6.73% | 2.79% | 5.65% | 4.14% |
| | Industry Avg: | | 14.94% | 13.35% | 19.58% | 13.40% |
| NAV per share | Issuer: Consolidated ⁽⁴⁾ | 10 | 46.21 | 93.31 | 99.18 | 99.80 |
| | Peer Group: | | | | | |
| | Amber Enterprises India Ltd | 10 | 579.94 | 628.06 | 675.80 | 1242.37 |
| | PG Electroplast Limited | 10 | 174.09 | 398.86 | 99.90 | 106.84 |
| | Dixon Technologies (India) I | 2 | 215.69 | 287.93 | 499.73 | 769.17 |
| | Elin Electronics Ltd | 5 | 99.3 | 101.31 | 107.57 | 111.95 |
| | Industry Avg: | | 267.26 | 354.04 | 345.75 | 557.58 |

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted earnings per share of the respective company

(2) P/E: P/E Ratio has been computed based on the closing market price of equity shares on NSE on December 8, 2023, divided by the Diluted EPS.

(3) Return on net worth (%) = Net Profit for the year divided by Average Net-Worth (Total Equity) for the year.

(4) NAV per share=NAV per share is computed as the Net-Worth (Total Equity) divided by the outstanding number of equity shares at the end of the year.
Net-worth is the Equity attributable to the owners of the company

14 Any other material information

| Particulars | Date |
|---|--------------------|
| The merger of EPACK Components Private Limited (“ECPL”/“Transferor Company”), Company’s Wholly-Owned Subsidiary, into EPACK Durable Limited (“the Company”/ “Transferee Company”) as per the Scheme of Amalgamation (“Scheme”) under Section 230-232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions has been approved by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated May 02, 2024, as intimated by counsels on May 04, 2024. | May 4, 2024 |
| Acquisition of additional 24% stake in Epavo Electricals Private Limited to have a total of 50% stake | July 24, 2024 |
| Company has incorporated a wholly owned subsidiary, EPACK Manufacturing Technologies Private Limited on Dec 3, 2024 | December 3, 2024 |
| EPACK Durable Limited has incorporated a wholly owned subsidiary, Bumjin India Audio Products Private Limited | June 27, 2025 |
| EPACK Durable Limited has incorporated a wholly owned subsidiary, EPACK Electronic Component Private Limited | July 23, 2025 |
| The Company has executed a JV agreement with Bumjin Electronics Co. Limited, which is a Company registered in Republic of Korea (“Bumjin”) to enable the Joint Venture Company (“JV Co.”) to carry on the business of manufacturing and sale of SKD/CKD based television speakers and soundbars, including through e-commerce, other affiliated business operations and all other relevant activities and transactions that are mutually agreed between the parties. The Company will hold 66.67% stake in the JV Co. and the balance 33.33% shall be held by Bumjin. The execution of JV Agreement is completed today i.e. on July 24, 2025. | July 24, 2025 |
| Variation in the objects of the initial public offering of the Company as stated in the prospectus of the Company dated January 24, 2024 | August 11, 2025 |
| Search proceedings of Office of Additional Commissioner (Departmental), State Tax Jurisdiction Uttarakhand was peacefully concluded | August 31, 2025 |
| Company has incorporated a wholly owned subsidiary, EPACK Durable Global Sales LLC FZ under Meydan Freezone Dubai | September 29, 2025 |
| Inauguration of First manufacturing Facility of EPACK Manufacturing Technologies Limited (“Wholly Owned Subsidiary”) at Sri City, Andhra Pradesh. | February 10, 2026 |
| EPACK Manufacturing Technologies Limited has commenced mass production of RAC-Split Air Conditioners | March 30, 2026 |
| For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com | |